

MACROECONOMIC PARAMETERS ASSUMPTIONS, FYs 2025 – 2028

Parameter	Projections	
	2025	2026 – 2028
Real GDP Growth (%) ^{1/}	5.5 – 6.5	6.0 – 7.0
Inflation ^{2/}	Target (%)	2.0 – 4.0
	Forecast (%)	2.0 – 4.0
Dubai Crude Oil (US\$/bbl) ^{3/}	60 – 70	60 – 70
FOREX (P/US\$)	56.00 – 58.00	56.00 – 58.00
Growth of Goods Export (%) ^{4/}	-2.0	2.0
Growth of Goods Import (%) ^{4/}	3.5	4.0
Sources: Department of Economy, Planning, and Development and <i>Bangko Sentral ng Pilipinas</i>		
1/ GDP at Constant 2018 Prices		
2/ Inflation rate using the 2018-based Consumer Price Index (CPI)		
3/ Based on primary market rate		
4/ Based on the International Monetary Fund's Balance of Payments and International Investment Position Manual, 6 th edition (BPM6)		